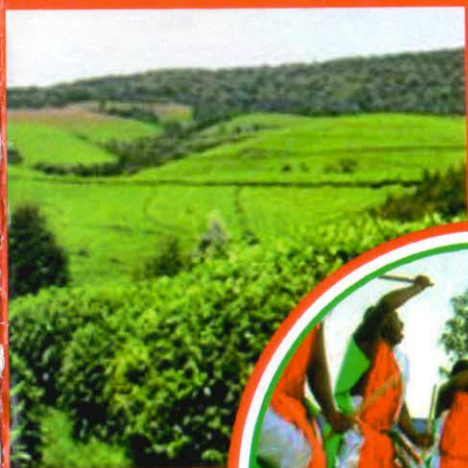


INVEST IN BURUNDI



Agence burundaise de Promotion des Investissements
Notre mission est votre succès

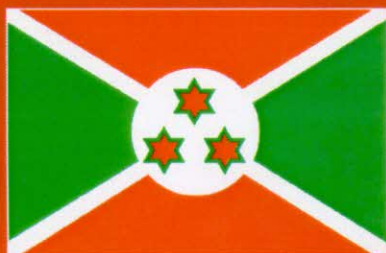


Burundi Investment Promotion Authority
Our mission is your success

STRATEGIC GEOGRAPHICAL LOCATION.

The Republic of Burundi is a country located in the Great Lakes Region in East Africa. Its neighboring countries are Rwanda to the north, Tanzania to the east and south and the Democratic Republic of Congo to the west. The border with the DRC is covered by Lake Tanganyika, the second deepest lake in the world with 32,000km². It runs along the southwestern coast. Burundi is located between Central Africa and East Africa. It is a member of the Economic Community of Central African States (ECCAS), the Economic Community of Great Lakes Countries (CEPGL), the Common Market for Eastern and Southern Africa (COMESA) and the East African Community (EAC): 450 million consumers!

Bujumbura is Burundi's capital city with an International Airport. This is a great commercial center. It is located at a 25 minute flight to Kigali (Rwanda), 1h10 min flight from Nairobi (Kenya) and Entebbe (Uganda), 2 hour flight from Serengeti and Zanzibar (Tanzania). Scheduled flights of major airlines: Kenya Airways, Ethiopian Airlines, Brussels Airlines, Air Uganda, RwandAir. Other foreign companies are negotiating to open lines of Bujumbura.



Burundi in brief :

Area	: 27,834 km ² .
Population:	10.16 Millions (Estimation World Bank 2013).
Capital	: Bujumbura.
Languages	: Kirundi, French, English and Swahili.
Currency	: Burundi Franc (BIF).
1USD	: 1700 BIF in Feb 2016
Time	: GMT + 2
GDP	: \$2.7 Billions (Est. 2013)
Growth rate of GDP in 2013	: 4.6%
Telephone code	: +257
Internet domain	: bi

Burundi Provinces



WHY INVEST IN BURUNDI?

- A strategic geographical location allowing direct access to several neighboring countries.
- A constantly improving business environment (Doing Business Report 2015 Burundi has been ranked 18th on registering business indicator).
- Freedom of settlement and investment.
- Burundi is member of the Common Market of the EAC and the Free Trade Area of COMESA.
- Relatively cheap manpower compared to countries in the sub-region.
- Burundi is eligible for the "Everything but Arms" of the European Union and the AGOA (African Growth Opportunity Act).
- Non-discriminatory and attractive Investment Code ensuring protection of investors and investments.
- One-Stop-Shop that allows starting a business in a day for 40,000 BIF (about \$ 25);
- Three other operational One-Stop-Shops: One for obtaining a building permit, another for the transfer of property and one-stop-shop for connection to electricity.

INVESTMENT OPPORTUNITIES IN KEY SECTORS

Energy

- A deficit of commercial hydroelectric power production of 300 MW
- The potential for commercial production of geothermal energy of 10 MW is not yet exploited.
- Good potential for generating wind energy.
- A huge potential for the production of solar energy.

ICT

- Public company ONATEL (landline, cellular telephony and internet) is in the process of being privatized.
- The market for broadband internet is largely untapped.
- Many opportunities after the installation of fiber optics including e-administration and e-banking.

Manufacturing industries

- Almost all manufactured consumer goods are imported, thus providing full opportunities in almost every industry.
- Need for food products processing industry.
- Need for industrial production of building materials such as glasses, profiles, metal sheet, tile, cement, etc.
- Need for chemical industry and especially fertilizers for agriculture.
- There is one textile industry with very limited technology.
- Need for pharmaceutical industry.
- Need for biodegradable packaging industry.

Hotels and Tourism

- Need to develop thalassotherapy activities.
- Full opportunities to improve beach tourism and water sports on Lake Tanganyika.
- Need to build hotels and other accommodation in national parks and other attraction infrastructures.
- Need to build high standing conference centers.
- Insufficient high standard hotel capacity: Major international hotel chains are not represented.

Needs in maritime transport and port services

- Improving the system for automated loading in the port of Bujumbura and its expansion to large container ships and other vessels for passengers.
- Improving transport services of passengers and freight on Lake Tanganyika.
- Link the Bujumbura port and the port of Durban through the construction and operationalization of a line of 200 km railway between Mpulungu and Kasama (Zambia).
- Build a naval building site.
- Install a cold chain at the port of Bujumbura.
- New locomotives and wagons for the central corridor as a multi-user Lake Railway, Dar Es Salaam to the port of Bujumbura via Kigoma.

TO REGISTER YOUR BUSINESS IN BURUNDI

In Burundi, the type of companies that can be registered are: Sole Owner Company (SU), Partnership with Limited Liability (SPRL), Limited Company (SA), Limited Liability Cooperative (Cooperative):

1. Sole Owner (SU)

- Physical presence of the Company Sole shareholder.
- 2 passport size photographs.
- ID copy (for Nationals) / 1 Passport copy (For Foreigners).
- Fees: 40,000BIF= 25\$USD.
- Forms to fill.

2. Partnership with Limited Liability (SPRL): Minimum 2 Shareholders

3. Limited Company (SA): Minimum 3 Shareholders

For either case photographs are not required and the procedures are identical.

- The physical presence of all shareholders or a proxy from each one of them appointing you as their representative (or any other shareholder).
- ID copy (National) / 1 Passport copy (Foreigner) of all the shareholders (in case one can't , a certified true copy to the original of the ID/passport is a must including a notarized proxy).
- Fees: 40,000 BIF = 25\$ USD.
- Forms to fill.

4. Limited Liability Cooperative

- The presence of the Chairperson of the Board of Directors.
- ID copy (for Nationals) / 1 Passport copy (for Foreigners) (in case one can't , a certified true copy of the original of the ID/passport is a must including a notarized proxy).
- Notarized minutes that appointed him along with the list of the cooperative members.

At the end of the procedure that takes less than 8 hours, you will be given the following documents:

- ***A Trade Registry.***
- ***Your company statutes.***
- ***Tax Identification Number (TIN).***

