

Agence burundaise de Promotion des Investissements

Notre mission est votre succès

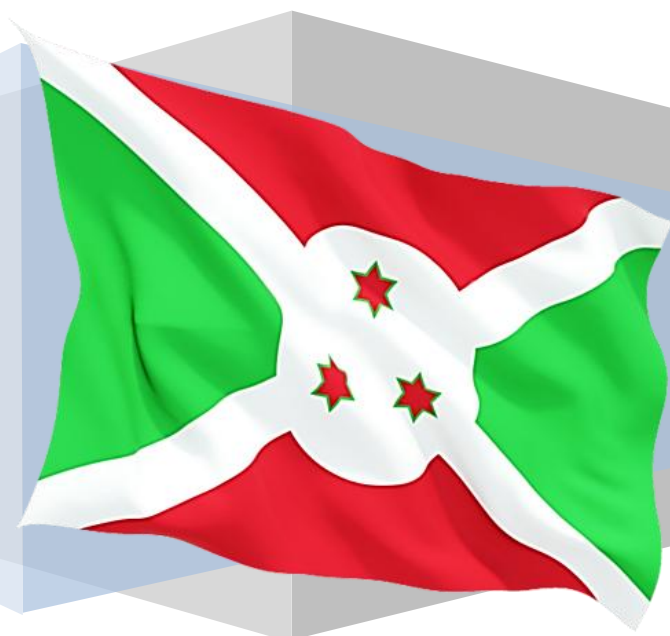


Burundi Investment Promotion Authority

Our mission is your success

INVEST IN BURUNDI

Promoting Investment Opportunities to the World...



February
2016

INVEST IN BURUNDI

Promoting Investment Opportunities to the World...

Industry / Sector: Trade & Services; Mixed use development

Sub-Sector: Shopping mall

Title of Project: Blue Tanganyika Complex

Project Location: CBD, Bujumbura-Burundi

Lead Agency / Project Promoter: Blue Tanganyika Holdings is an SPV created to develop the Blue Tanganyika Complex. The leading shareholder is Akagera Business Group (ABG), dealing in motorcar dealership, electronics, construction material, international transport, trade, real estate, media etc.

Project Description: Commercial real estate developed on a plot of land purchased by Toyota Burundi, a subsidiary of ABG. Total built area will be 76,455 square meters. The mixed use development will comprise a retail space, office block, leisure, serviced apartments, business hotel, swimming pool, underground parking etc.

Current Status/ Stage of Project: Architectural designs are complete, preliminary project costing was done, preliminary building permit was obtained. The ongoing processes are: (1) engineering studies, (2) MEP studies (3) final costing (4) resources mobilization (5) construction company selection

Actions Required/ Implementation Arrangements/ Contract Type: (1) finalization of all technical studies, (2) real project costing (3) debt (4) ground breaking.

Availability of Pre-Feasibility Studies, Feasibility Studies, and other Studies: Pre-feasibility study is available.

Estimated Cost of the Project: US\$ 59.9 Million

Investment Required: US\$ 30.8 Million

Period of Implementation: (1) Phase 1: from Q4 of 2015 to Q4 of 2017 (2) Phase 2: 2021 to 2023.

Contact: -Vinay Gorajia +250-78830-0590 vhg@abgafrika.com
-Joe Nsano +250-78830-7020 joensano@gmail.com

INVEST IN BURUNDI

Promoting Investment Opportunities to the World...

Industry / Sector: Tourism
Sub-Sector: Hospitality and leisure

Title of Project: Kiriri Residence Hotel (Miraggio Hotel). To be confirmed soon.

Project Location: Rohero/Kiriri, Bujumbura Burundi

Lead Agency / Project Promoter: Gorajia family operating in motorcar dealership, electronics, real estate, construction material, international transport etc.

Project Description: MIRAGGIO Hotel is a proposed high end 5 star hotel and serviced-apartment in the hills surrounding Bujumbura, the capital city of Burundi, featuring 79 rooms and 19 serviced apartment. The site enjoys a panoramic view over the city and the Lake Tanganyika.

It counts a top-roof bar, two panoramic restaurants, pool deck, a spa, a discotheque, an underground parking... The facility is built on 11 storey structure.

Current Status/ Stage of Project: Super structure is complete. The remaining phase will cover finishing and equipment.

Actions Required/ Implementation Arrangements/ Contract Type: (1) Selection of a hotel operator company, (2) enter into a management contract with operator, (3) raise the remaining financial resources, (4) start the finishing phase, (5) purchase and install the equipment, (6) recruit/train the staff and (7) Commission the hospitality facility.

Availability of Pre-Feasibility Studies, Feasibility Studies, and other Studies: the feasibility study is complete.

Estimated Cost of the Project: US\$ 11 Million

Investment Required: US\$ 6.3 Million (equity already invested by the promoter)

Projected Financial Position:

- **Internal Rate of Return (IRR):** 14.82%
- **Weighted Average Cost of Capital (WACC):** 10.72%
- **Net Present Value (NPV):** US\$ 24.6 Million

Period of Implementation: (1) Super structure was complete in 2013. (2) Finishing should start as soon as the funds are obtained from the financiers, tentatively in Q4 of 2014. (3) Hotel equipment should be purchased and installed in Q2 of 2015.

Contact: -Vinay Gorajia +250-78830-0590 vhg@abgafrica.com
-Joe Nsano +250-78830-7020 joensano@gmail.com

Remarks: The remaining funds (US\$ 4.7 Million) the promoter is looking for can be in a form of equity or debt.

INVEST IN BURUNDI

Promoting Investment Opportunities to the World

Industry / Sector: Tourism

Sub-Sector: Tour Operator

Title of Project: INTORE TOURS
--

Project Location: Bujumbura/BURUNDI

Lead Agency / Project Promoter: Avry MBONICUYE

Project Description: Tourism Travel and related Services

Current Status/ Stage of Project: Four Years operating in Burundi and neighbour countries (East Africa Community and Democratic Republic of Congo)

Actions Required/ Implementation Arrangements/ Contract Type: n/a

Availability of Pre-Feasibility Studies, Feasibility Studies, and other Studies: n/a

Estimated Cost of the Project: 500,000.00 \$US

Investment Required: 450,000.00\$US

Period of Implementation: 4 Years

**Contact: Mr. Avry MBONICUYE; Tel: +257-79-41-00-00; Email: mbonavry@gmail.com;
Website:www.intore-tours.bi**

Remarks: Registered private owned company with possibility of partnership. Feasibility study can be carried out upon request

INVEST IN BURUNDI

Promoting Investment Opportunities to the World...

Please fill-in the following sections with the information you have available.

Industry / Sector: *AGRICULTURE*

Sub-Sector: *VEGETABLES AND FRUITS PRODUCTION FOR EXPORTATION*

Title of Project: **PROMOTION DE L'AGRICULTURE PERI-URBAINE POUR L'EXPORTATION**

Project Location: *COMMUNE MUTIMBUZI, PROVINCE BUJUMBURA-RURAL*

Lead Agency / Project Promoter: *HATUNGIMANA STANY (Great Lakes Agri-Business Development)*

Project Description:

The main objective of the project is producing vegetables and fruits for exports, specifically in Gabon, where contacts with buyers have been established, and a Memorandum of Understanding (MOU) has been signed between the Chamber of Trading of Gabon and also supply the City of Bujumbura with vegetables given that the project is located at a distance of 15 km from the city.

Current Status/ Stage of Project: *The project is in the implementation stage with lack of sufficient financial means*

Actions Required/ Implementation Arrangements/ Contract Type: *The required actions are on the implementation arrangements by providing funds for human resources experts and logistics means.*

Availability of Pre-Feasibility Studies, Feasibility Studies, and other Studies: *The feasibility study is available .*

Estimated Cost of the Project: 383,400.00 \$US

Investment Required: 322,400.00 US

Projected Financial Position:

- **Internal Rate of Return (IRR):** 47.5%
- **Weighted Average Cost of Capital (WACC):**
- **Net Present Value (NPV):** 1,234,140.00 \$US (10 years)

Period of Implementation: 1 year

Contact: +257 79117245/ +250 788740577 / **Email:** stanyec@yahoo.fr

Remarks:

You can harvest 4 to 5 times a year.

INVEST IN BURUNDI

Promoting Investment Opportunities to the World...

Industry / Sector: Food Industry

Sub-Sector: Fisheries

Title of Project: Advanced Fish Production in Burundi

Project Location: BURUNDI

Lead Agency / Project Promoter: Société Burundaise des Usines de Poissons “SOBUPO”

Project Description: *The Advanced Fish Production in Burundi consists of Setting up a modern fish feeds production plant in Burundi with a new modern hatchery for Tilapia and catfish production, Promoting and popularizing modern commercial intensive aquaculture techniques nationwide, Maintaining and servicing aquaculture facilities and Educating and building capacity of fish farmers in aquaculture modern techniques. The services and products to be delivered in this project include hardware (adapted equipment for reproduction and breeding infrastructure, water reuse and recycling technology, biological control) and know how (breeding techniques, low energy use and waste generation, reuse of production waste, hygiene and improved marketability) and providing Compound feedings for fish to the local fish farmers. This project will be the first intensive, sustainable fish farm in Burundi. This project will assure both availability and quality of fish to the Burundian population.*

Current Status/ Stage of Project: Start-up

Actions Required/ Implementation Arrangements/ Contract Type:

Availability of Pre-Feasibility Studies, Feasibility Studies, and other Studies: Yes

Estimated Cost of the Project: \$ 7,750,000.00 \$US

Investment Required: 4,750,000.00 \$US

Projected Financial Position:

- **Internal Rate of Return (IRR):** 15%
- **Weighted Average Cost of Capital (WACC):** 9.8166%
- **Net Present Value (NPV):** 2,152,000.00 \$US
- **Cost-Effectiveness Ratios:** 334,744.21 \$US

Contact: Mr. Don Trésor IRANTIJE, The CEO: tél +(257)22 278 135, Cel. +(257)75 513 620, Email: irantjedontresor@gmail.com, Wbsite: www.sobupo.bi, PO.BOX 6796 Bujumbura-BURUNDI
Boulevard de l'Uprona N° 59

INVEST IN BURUNDI

Promoting Investment Opportunities to the World...

Industry / Sector: Transport. Government of Burundi

Sub-Sector: Lake Transportation

Title of Project: Development project corridor of Lake Tanganyika between Bujumbura and Mpulungu in Zambia

Project Location: Bujumbura -BURUNDI

Lead Agency / Project Promoter: Ministry in charge of Transports

Project Description:

Current Status/ Stage of Project: Not started, looking for funding

Actions Required/ Implementation Arrangements/ Contract Type:

Availability of Pre-Feasibility Studies, Feasibility Studies, and other Studies:

Estimated Cost of the Project: US\$ 34 Million

Investment Required: To be discussed

Period of Implementation:

Contact: Mr. Emmanuel KARIKURUBU; Director at The Ministry of Transport. Government of Burundi. Tel: +257- 79-928-675 Email: kariemmanuel@yahoo.fr or contact@investburundi.com

INVEST IN BURUNDI

Promoting Investment Opportunities to the World...

Industry / Sector: Fashion; Modelling

Sub-Sector: Textile

Title of Project: CYMUN COLLECTION

Project Location: Bujumbura -BURUNDI

Lead Agency / Project Promoter: Ms. Cynthia MUNWANGARI

Project Description: Producing clothes under Cy'Mun brand and expanding the business in Burundi, the East Africa and COMESA Market

Current Status/ Stage of Project: The implementation is at starting stage

Actions Required/ Implementation Arrangements/ Contract Type:

Availability of Pre-Feasibility Studies, Feasibility Studies, and other Studies:

Estimated Cost of the Project: US\$ 250,000.00

Investment Required: US\$ 225,000.00

**Contact: Ms. Cynthia MUNWANGARI; CEO. Tel: +257- 79-943-436; Email: munwangaricynthia@gmail.com
Website: www.cynthiamun.com**

Remarks: Registered private owned company with possibility of partnership. Feasibility study can be carried out upon request.

INVEST IN BURUNDI

Promoting Investment Opportunities to the World...

Industry / Sector: Agro-processing

Sub-Sector:

Title of Project: Essential oils and bio-mosquito repellents production

Project Location: Bujumbura-BURUNDI

Lead Agency / Project Promoter: ACECI

Project Description: Cultivating Nepeta Cataria, building extraction plant Using essential oils as the active ingredient of a mosquito repellent and other products (soaps, lotions, candle, sprays, etc.) Mosquito bite is the number one cause of mortality in Burundi due to malaria. Absence of mosquito repellents for the rural population at an affordable cost. Several crops have been identified as being efficient to reduce the number of mosquito bites. The present demand for the proposed goes beyond Burundi and is estimated at 100 tons per year. Experimental work with extraction facilities underway in Bujumbura

Current Status/ Stage of Project: At implementation stage

Actions Required/ Implementation Arrangements/ Contract Type:

Availability of Pre-Feasibility Studies, Feasibility Studies, and other Studies:

Estimated Cost of the Project: US\$ 2,000,000.00

Investment Required: US\$ 1,500,000.00

Period of Implementation:

Contact: Ms. Ginette Karirekinyana – CEO, ACECI

Tel: +257- 22-27-72-35/ +25776-090-375 Email: gkarire@aceci.org

www.aceci.org, www.antimalariaomd.org

Remarks: Possibility of partnership. Feasibility study can be carried out upon request.

INVEST IN BURUNDI

Promoting Investment Opportunities to the World...

Industry / Sector: Sub-Sector: **TRANSPORT**

Title of Project:	Modern urban transport
-------------------	------------------------

Project Location: **BUJUMBURA**

Lead Agency / Project Promoter: **Burundi Investment Promotion Agency**

- **Project Title**: Modern Urban public transport.
- **Industry / Sector**: Transportation
- **Subsector**: Public Transport
- **Location**: Bujumbura city
- **Types of goods or services to be provided:** Public transport in Bujumbura.
- **Summary project presentation :**

The project aims at providing an improved & decent transport of commuters in the city of Bujumbura. Indeed, the offer must contain a real added value compared to what is currently being done thus providing a modern and comfortable fleet, a free flow of bus traffic and adequate regulation through good collaboration with public services. The contribution of the state is a necessary condition for the success of the project in order to maximize the profit.

- **Estimated project cost :**
The investment budget: 24 394 845 000 BIF or \$US 15.6 Million based on current National Bank exchange rate (with the acquisition of 300 buses)
Operating cash flow: 4 331 687 963 BIF or \$US 2.8 Million
Investment return period: 4 years
Rate of return on invested capital: 18%
- **Partners**
 - ✓ Government Institutions: Bujumbura Municipality, Ministry in charge of Transport and Ministry of Finance.
 - ✓ Private Institutions : banks financing the acquisition of the fleet
- **Contribution of the project to the national development :**
The project will generate more than 1.250 permanent jobs and will contribute to improving country's image through standard transport infrastructure.
- **Project's success conditions**
 - ✓ **Government contribution :**
 - Create a body that will handle the public transport sector in Bujumbura;

- Create a clear legal framework governing the sector;
 - Create a business environment conducive to business by fiscal measures (agreement over investment code benefits and a subsidy on fuel), and a firm commitment and involvement of the State in order to secure investor.
- ✓ **Optimum organization:**
- An entity integrating all businesses in the sector;
 - A close collaboration with the State and / or Municipalities;
 - A financial package for a long term loan (at least ten years).
- **Project Manager's contacts** : Burundi Investment Promotion Authority (API)

Telephone and address: +257-22-275-996 E-mail: contact@investburundi.bi

INVEST IN BURUNDI

Promoting investment opportunities to the world...

Title of Project: Housing

Lead Agency / Project Promoter: Burundi Investment Promotion Agency

- **Project Title**: Construction of urban housing in Bujumbura
- **Industry / Sector**: Real estate
- **Subsector**: Urban housing
- **Location**: Bujumbura Municipality
- **Types of goods or services required** : Houses / Residential flats
- **Summary project presentation :**

The project aims at undertaking a feasibility study for construction of residential houses in Bujumbura city. It is a very complex problem trying to meet the demand on housing to middle income customers.

- **Estimated project cost :**

<i>Investment simulation</i>	<i>Entry level</i>	<i>Midrange</i>
CT (minimum number of units)	298	88
Minimum investment	\$US 5.1 Million	\$US 4.9 Million

Invested capital	\$US 8.5 Million	\$US 11.1 Million
Number of units produced	500	200
Net profit	\$US 38 805	\$US 73 971
UNIT SELLING PRICE	\$US 20 154	\$US 66 387

- **Partners**
 - ✓ Institutions
 - ✓ Ministry in charge of urban planning
 - ✓ Financing bodies: implementation / production financing banks.
 - ✓ Lawyers for the drafting contracts;
 - ✓ Architects and builders;
- **Contribution of the project to the national development....:**
- The project aims at producing annually 700 accommodation units in Bujumbura. In addition, this will create direct and indirect jobs.
- **Project's success conditions**

- ✓ Ensure the availability of plots at market price;
- ✓ Ensure the availability of Finance
- ✓ to fund buyers for a long term (between 15 to 20 years);
- ✓ Enjoy the benefits of the Investment Code to reduce production costs;
- ✓ Be very demanding in the selection process of subcontractors.

Project Manager's contacts : Burundi Investment Promotion Authority (API)

Telephone and address: +257-22-275-996 *E-mail:* contact@investburundi.bi

INVEST IN BURUNDI

Promoting Investment Opportunities to the World...

Industry / Sector: Industry
Sub-Sector: CHALK

Title of Project: CHALK CHAIN ENTREPRISE

Project Location: Bujumbura Burundi

Lead Agency / Project Promoter: NDIZEYE AIME

Project Description: it is the only industry which produce chalk in Burundi since 2012 , it has already given 15 full time employments and 40 temporarily.

Current Status/ Stage of Project: The project has 3 years of working

Actions Required/ Implementation Arrangements/ Contract Type:

Availability of Pre-Feasibility Studies, Feasibility Studies, and other Studies: A market research shows us that all schools in Burundi use chalks and that there is no other chalk industry

Estimated Cost of the Project: US\$ 600 000

Investment Required: US\$ 200 000

Projected Financial Position:

- **Internal Rate of Return (IRR):**
- **Weighted Average Cost of Capital (WACC):**
- **Net Present Value (NPV):**

Period of Implementation:

Contact: -NDIZEYE AIME +257-79977-500 andizeye@chalkchain.com
Website: www.chalkchain.com

Remarks: In all 3 years working, our balances is positive, and all balance sheets and cash flows are available.